

490.740 Definitions.

In this part, unless the context otherwise requires:

1. “*Derivative proceeding*” means a civil suit in the right of a domestic corporation or, to the extent provided in [section 490.747](#), in the right of a foreign corporation.

2. “*Shareholder*” includes a beneficial owner whose shares are held in a voting trust or held by a nominee on the beneficial owner’s behalf.

[89 Acts, ch 288, §71; 2002 Acts, ch 1154, §23, 125](#)